

## **INTERNATIONAL PAYMENTS TO PEPPERDINE UNIVERSITY JUST GOT EASIER!**

**The most efficient means for an international student to pay their student account balance is through Western Union's bank-to-bank transfer. This option allows you to lock in an exchange rate quote in your currency of choice and provides a simple and secure way of initiating a payment electronically.**

You have a lot to think about when applying to a university abroad, including using international markets to make payments to your student account. International wire transfers can be initiated online through WaveNet and here are some of the benefits to you:

- You can easily lock in an exchange rate quote by going online through WaveNet and selecting "International wire transfer" as your payment option
- The exchange rate is competitive when compared to your financial institution's retail rates and bank service fees may be reduced since the transaction is initiated as a local bank transfer
- There are NO transaction charges from Pepperdine University or Western Union, though you may be charged a transaction fee by your bank
- The exchange rate is valid for 72 hours (3 calendar days) after the transaction is initiated
- Payments include your reference information to ensure your payment reaches your student account quickly, typically 2-5 business days after you have made the payment at your bank

### **STEPS TO MAKE A PAYMENT**

#### **STEPS 1 – 3 MUST BE COMPLETED TO MAKE A PAYMENT**

##### **Step 1: Access Student Account Through WaveNet**

- Enter login information (Network ID, Password)
- Determine how much you are going to pay on your Pepperdine student account
- Temporarily enable pop-ups in your computer's browser
- Select "Make a Payment"

##### **Step 2: Get Quote**

- Select "International wire transfer" as your payment method
- Enter foreign currency information (country and currency) and an exchange rate quote will automatically be generated
- The exchange rate quote will be valid for 72 hours (3 calendar days)
- **PRINT OUT** Western Union payment instructions

##### **Step 3: Bank Transfer**

- Within 72 hours (3 calendar days), take the Western Union payment instructions to your local bank to authorize a bank-to-bank transfer
- Your local bank will transfer the funds to Western Union's local bank
- Western Union will transfer U.S. Dollars to Pepperdine University's bank

##### **Step 4: Payment Finalized**

- Pepperdine University will post the U.S. Dollar equivalent to your student account once our bank receives the funds, typically 2-5 business days after you have made the payment at your bank