

PEPPERDINE UNIVERSITY

Seaver College

BUSINESS ADMINISTRATION DIVISION

Pepperdine University
c/o Levon Goukasian
24255 Pacific Coast Hwy #4237
Malibu, CA 90263
March 10, 2006

Mr. Warren E. Buffett
1440 Kiewit Plaza
Omaha, NE 68131

Dear Mr. Buffett,

On behalf of the Investment and Finance Club at Pepperdine University, we would like to thank you for considering this letter. As an ovation to your life-long achievements, we would be greatly privileged to have some of your time to converse and gain some insight into your opinions on the state of the financial world.

The Investment and Finance Club at Pepperdine is a group of driven undergraduates interested in exploring careers in investment banking and finance. The group meets twice a week to discuss recent developments on Wall Street and in financial markets around the world. Our club is the only organization of its kind at the University. It strives to promote the spirit of investment by hosting venerable speakers, participating in market simulation exercises, and attending educational conventions.

As undergraduates interested in careers in investing, we feel we can make the most of our education by meeting veterans in the field and asking them to share their thoughts on what the financial future holds. We would be more than willing to host you at our Malibu Campus or meet you at your most convenient location. We understand that your time is valuable, but genuinely hope you will consider our request to learn from a legendary investor who has reached the pinnacle of success.

Sincerely,

[Handwritten signatures of club members]
Megan Westcott Ryan Huddleston Jonathan Tan Jonak Mas
Tyrone Bick D. Caion Roe Ryan Taylor Michael Ambruster
John Ndumwe
Randya Ortega J. R. A. Catherine Songpharamayorniam