



Pepperdine University, Seaver College

Office of Financial Assistance

Summer 2015 Temporary Withdrawal/Postponed Enrollment Form

Student Name: _____ CWID#: _____
Last First M.I.

Address (include apartment number) (_____) Home or Cell Phone Number

City State Zip Code Date of Birth

Section I:

Please check either option A and/or option B below.

A) I have completely withdrawn from all of the classes in which I was enrolled in for Session I.

Yes: _____ No: _____

B) I have completely withdrawn from all of the classes in which I was enrolled in for Session II.

Yes: _____ No: _____

Section II:

Please check either option A and/or option B below.

A) I am enrolled in or planning to enroll in _____ units Session II, beginning on June 8th.

B) I am enrolled in or planning to enroll in _____ units Session III, beginning on July 6th.

If, after completing this form, I decide NOT to enroll in classes for either Session I or Session II as indicated above, I will notify the Office of Financial Assistance in writing on or before the first day of the applicable summer session(s).

If, after completing this form, I decide to drop all of my units for either Session I or Session II as indicated above, I will notify the Office of Financial Assistance in writing on or before the end of the add/drop period of the applicable summer session(s).

I understand that if I decide NOT to enroll in a future summer session or to drop all the classes in which I was enrolled in for either Session I or II as indicated above, that a R2T4 (Return of Title IV) worksheet will be completed on my behalf and that my federal aid may be adjusted accordingly, which may create an outstanding balance on my student account.

Student Signature: _____ Date: _____

Return To:

Pepperdine University • Seaver College • Office of Financial Assistance
24255 Pacific Coast Highway • Malibu • California • 90263-4301 • Phone (310) 506-4301 • Fax (310) 506-4746
Email: fnaid2@pepperdine.edu

Federal Withdrawal Policy

Federal Regulations, 34 CFR parts 668, 682, and 685 require schools to complete a Return of Title IV calculation for students with federal aid that withdraw from a session that they were previously enrolled. The amount of federal funding returned is determined by the Return of Title IV Funds Program calculations.

Beginning summer 2015 the disbursement of all applicable aid for the summer term will begin at the beginning of the first session you are enrolled. For example if you are enrolled for session 2 only your first disbursement will be in June, and if you are enrolled in sessions 1 and 3 your first disbursement will be in May for both sessions. Please note regarding disbursement and refunds of all sessions. If your enrollment or programs change after your disbursement of aid you may be required to return a portion of your aid if you have not completed at least 60% of the enrollment.

Federal Title IV funds are awarded to a student under the assumption that he/she will attend school for the entire period of the enrollment for which the aid is awarded. When a student withdraws from all classes in his/her summer session without completing 60% of the term, for any reason including medical withdraws, he/she may no longer be eligible for the full amount of Title IV funds that he/she was originally scheduled to receive. A federal formula is used to determine the amount of federal student aid funds he/she will have earned at the time of the withdrawal. Students “earn” financial aid for each calendar day that they attend classes. For example, if a student attends 15 days of a term that is 30 calendar days in length, the student will have “earned” 50 percent of his or her aid. Students who complete **more than 60 percent** of the **term** are considered to have “earned” **100 percent** of their financial aid. **Please be aware that if you receive a refund with an amount that turns out to have been too large, you will be responsible for repaying your student account based on the established due dates and policies.**

The following types of aid will be considered in the R2T4 calculation and returned in the following order, if applicable:

- Unsubsidized Direct Stafford Loan
- Subsidized Direct Stafford Loan
- Federal Perkins Loan
- Direct PLUS Loan
- Federal Pell Grant
- Federal Supplemental Education Opportunity Grant (SEOG)
- Other federal aid

Students whose financial aid was not disbursed prior to ceasing attendance may be eligible to receive a percentage of their financial aid after they have withdrawn. In order to be eligible for these funds, the student must have completed all requirements and been eligible for the disbursement prior to ceasing attendance.

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