

## Financial Aid Proration Guide

Financial assistance is based on full-time enrollment (12-18 units) per semester. If during the fall/spring semester(s) a student's enrollment drops below full-time status, their institutional financial assistance (grants and scholarships) will be prorated based on the revised tuition charges. Institutional grants/scholarships will be prorated using the same tuition grant percentage (TGP) that was awarded based on full-time enrollment during the current regular academic year. The federal and state aid may also be prorated. Please note that each time you adjust your enrollment before the end of the 5<sup>th</sup> week of the semester (census date), your financial assistance will be prorated and your student account will be revised based on an increase or decrease in tuition charges. Students must be meeting Satisfactory Academic Progress (SAP) to be eligible for financial assistance.

**Table A: How Enrollment Affects Financial Aid (Fall / Spring)**

Enrollment	Full-Time 12+ Units	¾-Time 9-11 Units	½-Time 6-8 Units	Less than ½-Time 1-5 Units
<b>Federal Pell Grant*</b>	100%	75%	50%	25%
<b>Federal Supplemental Educational Opportunity Grant (FSEOG)**</b>	100%	75%	50%	25%
<b>Federal Direct Subsidized Loan</b>	You will receive your eligible award amount less any applicable loan origination fees.  Students in their final semester of the program may be subject to a reduction of the amount due to proration regulations.			Not Eligible
<b>Federal Direct Unsubsidized Loan</b>	You will receive your eligible award amount less any applicable loan origination fees.  Students in their final semester of the program may be subject to a reduction of the amount due to proration regulations.			Not Eligible
<b>Federal Work-Study</b>	Students are eligible to earn work funds up to awarded amount.			Not Eligible
<b>Federal Parent PLUS Loan</b>	You will receive your eligible award amount less any applicable loan origination fees. Loan cannot exceed the total Cost of Attendance minus all other financial assistance.			Not Eligible
<b>Pepperdine University Restricted Loan (PURL)</b>	100%	Not Eligible	Not Eligible	Not Eligible
<b>Cal Grant A and B***</b>	100%	75%	50%	Not Eligible
<b>Institutional Grants/Scholarships***</b>	100%	Will be calculated off of current academic year TGP using updated tuition charges.		

\*A student may be eligible to receive a Federal Pell Grant at full-time status but may not be eligible based off lesser enrollment. Please contact the Financial Assistance Office to confirm your Federal Pell Grant eligibility based on your enrollment in combination with your Expected Family Contribution (EFC) from the FAFSA.

\*\*FSEOG is based off of your eligibility for the Federal Pell Grant. If you do become ineligible to receive Federal Pell Grant, your FSEOG will be cancelled.

\*\*\*The combination of Cal Grant A or B, Institutional Grants/Scholarships and Faculty/Staff Discount cannot exceed tuition.